

## **Press release**

## **CERTINA GROUP takes over FEV test systems**

(Grünwald, June, 04<sup>th</sup>, 2024) The CERTINA Group will take over FEV test systems from the FEV Group on June, 4<sup>th</sup>, 2024. STS (Software & Testing Solutions) will be positioned independently on the global market under the name STS and will be integrated into the CERTINA Group portfolio. The structure will be implemented with immediate effect. The CEO of STS will be Allen Arnoldy, who will be supported by Dr. Stefan Brungs (Managing Partner Automotive, CERTINA Group).

FEV test systems (FEV Software and Testing Solutions) provides customized and unique software and testing solutions for the mobility industry, including the development of test bench systems that meet the testing needs of vehicle propulsion enabling carbon-free mobility. FEV test systems employs 400 people at 5 locations worldwide. Total sales in 2023 amounted to above 100 million euros. As part of the realignment of its future business strategy, the FEV Group has decided to sell FEV test systems to the CERTINA Group. The jobs will be retained. FEV and STS will continue to cooperate both commercially and technically to develop advanced software and testing solutions to meet the challenges of e-mobility and zero CO<sub>2</sub>.

Dr. Stefan Brungs: "We are very happy to welcome STS in the Certina Group. We would like to thank the FEV Group for their trust as new owner and their continued partnership as key customer. With the acquisition of Software & Testing Solutions we now combine outstanding technical and business excellence. We are convinced that we will make a great home for the future of STS. This will take us to a new, even higher and successful level: STS".

There will be a Global Team in the STS structure. This team will operate directly, independently, entrepreneurially and autonomously at 5 locations worldwide. The STS Head-Quarter is in Auburn Hills/USA.

Allen Arnoldy, CEO STS, comments: "This setting allows STS to face international competition in the best possible way and be successful. This means that STS can operate actively and flexibly on the global market. and focus on its core competencies: product development, customer relations, product sales and service."

CERTINA is convinced that this will have a positive effect on STS business operations-and will also strengthen the CERTINA Group.

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The **CERTINA Group is a** family equity investor and a family-run industrial holding company with a focus on European SMEs in transition and special situations. The CERTINA Group can look back on more than 25 years of investment experience with over 65 successful transactions in various industries.

CERTINA invests according to the principles of sustainability, continuity and corporate responsibility, thus creating long-term value for generations in the interests of employees and society. Some companies have been part of the CERTINA Group for over 20 years.

The group currently comprises 21 companies in five sectors and generates a turnover of 1 billion euros with over 4,000 employees.

CERTINA: The sustainable investor. Operational | Visionary | Continuous.

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